Modern Slavery Statement

JUNE 30, 2023



People_{2.0}°

Modern Slavery Statement - Revision History

It is important that this Modern Slavery Policy accurately reflects the current situation and business requirements at People 2.0. Updates must be provided to the Document Sponsor.

The following table outlines the history of this document:

Version	Date Issued	Author/Editor	Reason for Update
1.0	30/03/2021	Sabah Khan	Created
1.1	25/10/2021	Abigail Yarranton	Update to People 2.0 format
1.2	26/07/2022	Kathryn Tolo	Annual review – 26/07/2022
1.3	30/06/2023	Kathryn Tolo	Annual review – 30/06/2023

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Introduction

This statement is published on behalf of P20 ESG Acquisition Group Pty Ltd and its subsidiaries' ("People2.0 Group") commitment to eliminating the exploitation of people under the Modern Slavery Act 2018 (Cth) (the Act). People2.0 Group is committed to supporting ethical and compliant practices in the provision of our services. This statement is published in accordance with section 12 of the Act. References to "People2.0 Group" we," "us," or "our" are to the aforementioned named entities.

Our organisational structure

People2.0 Group is part of the People2.0 global group, a contingent workforce specialist provider operating through a number of separately constituted and regulated legal entities which provide contractor management solutions for recruitment agencies, large corporates, small to medium enterprises, consultancies and independent contractors in accordance with the relevant laws of the jurisdictions in which they respectively operate. People2.0 Group combines unmatched industry knowledge, an outstanding compliance record and superior customer service to simplify processes and ease the complexities associated with flexible work arrangements. Further information about the People 2.0 global group, including information on the countries in which we operate, can be found on our website at https://www.people20.com/.

Our head office is in the US and our APAC regional office is located in Melbourne, Australia.

We value transparency and compliant employment practices based on honesty and integrity and aim to provide a quality trustworthy service.

Our supply chains

We work closely with recruitment agency partners, who source contractors for placements with clients. Our external business supply chain involves engaging with contractors, agencies and clients for the supply of the contractor's services to clients. Our internal supply chain relates to our office facilities such as IT, telecoms, refreshments, and cleaning services.

We understand whether as a client or as a supplier, there is always some risk that may contribute to modern slavery practices. We expect our suppliers to commit to ethical standards and to operate in an ethical, legally compliant and professional manner. We also expect our suppliers to promote compliant employment practices based on honesty and integrity and aim to provide a quality trustworthy service.

Our policies on slavery and human trafficking

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains, or in any part of our business. Our Modern Slavery Policy reflects our commitment to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains and partnerships.

We value partnerships and suppliers who support these principles and impart our attitude towards compliance to the organisations we work with. We recognise the importance of this ethos within the labour hire sector and can demonstrate our commitment to compliance through the following steps. These include:

- award of sector specific employer accreditations
- award of country specific temporary worker licencing authorisations
- membership of employment organisations
- adherence to specific collective agreements
- · adherence to health and safety audits
- assessment of working environments
- adherence to minimum wage regulations
- regular communication and contact with contractors, agencies and clients
- adherence to working time regulations
- requiring contractual commitments from our partners to modern slavery legislation

Due diligence process for slavery and human trafficking

As part of our initiative to identify and mitigate risk, we have a legal team based in Australia and work closely with local lawyers in each jurisdiction in which we operate to ensure that we are engaging contractors compliantly, in line with local labour laws. Our legal team works closely with the sales and operations departments to ensure compliance alignment. This enables us to work collaboratively to:

- Identify and assess potential risk areas in our supply chains.
- Mitigate the risk of slavery and human trafficking occurring in our supply chains.
- Monitor potential risk areas in our supply chains.
- Protect against illegal working practices.

In relation to our internal suppliers, we engage with recognised telecoms and facilities providers, ethical local food suppliers, and local cleaning providers with whom we have a long-standing relationship.

Below are the steps taken within the business to support Modern Slavery compliance practices:

Review of our suppliers

Requesting our current and prospective suppliers to provide information to understand their processes and commitment to address modern slavery risks. We have enhanced our own

procedures to mitigate modern slavery risks and reviewed the standard supplier agreement to include specific references to modern slavery law compliance.

Client due diligence cooperation

People 2.0 Group clients operate globally in many industries. We are committed to complying with our clients' own practices on the prevention of modern slavery. People 2.0 Group has participated in our clients' audits of their respective supply chains and provides ongoing support to ensure our clients' continued compliance and continuous improvement.

Employees to raise concerns under the Whistle Blower Policy

People2.0 Group is committed to promoting a culture of honest and ethical behaviour, corporate compliance and good corporate governance by providing a convenient and safe reporting mechanism. Modern slavery non-compliance can be reported by employees through the People2.0 Group whistle blower policy and procedure. The policy ensures that any reports of potential misconduct are dealt with discreetly and appropriately and that employees are protected from victimisation and retaliation.

Training

To ensure that People2.0 Group staff are aware of our commitment to comply with Modern Slavery laws, Modern Slavery training has been delivered to our internal customer delivery team. We will roll out this training to the rest of the business to ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business.

Risk assessment & measuring effectiveness

People 2.0 Group regularly assesses the risks of non-compliance when engaging with new business deals, to ensure we provide the highest standard of service. We work collaboratively from a compliance perspective with individuals across the following departments in order to ensure all those in our supply chain and contractors adhere to our values.

- Legal
- Audit and compliance
- Finance
- Operations
- Sales

People2.0 Group measures the effectiveness of the steps it takes by educating internal staff and external partners in relation to labour compliance, reviewing internal policies and procedures and monitoring feedback.

Future steps and review

People 2.0 Group believes in seeking continuous improvement opportunities to raising standards. We will continuously develop our policies, procedures and training to support our compliance responsibilities.

This statement has been approved by the Board of Directors of P20 ESG Acquisition Pty Ltd on 30 June 2023.

Further information

For further advice please contact the Legal and Compliance Department or email compliance.apac@people20.com.

Signed by:

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Stew Schaus

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Global Chief Operating Officer

P20 ESG Acquisition Pty Ltd